



Board of Governors
FINANCE COMMITTEE MEETING
MINUTES

Thursday, February 15, 2024
9:03 AM to 9:06 AM

VIDEOCONFERENCE
Approved: March 13, 2024

Chair Mr. Azim Lalani
Vice-Chair Dr. Sandy Hilton
Members in Attendance President Benoit-Antoine Bacon
Ms. Eshana Bhangu
Mr. Jessie Dusangh
Mr. Ali Pejman
Mr. Matthew Tan
Mr. Byron Thom (*from 9:04 a.m.*)
Regrets Dr. Natalie Chan
Hon. Steven Point, Chancellor
Interim Board Chair Bill Sundhu
Governors In Attendance Dr. Anna Kindler
Dr. Philipp Reichert

Designated Executive Liaison

Mr. Frank Laezza, Vice-President Finance & Operations

Administration

Dr. Gage Averill, Provost and Vice-President Academic, UBC Vancouver
Ms. Marcia Buchholz, Vice-President Human Resources
Dr. Ainsley Carry, Vice-President Students
Ms. Robin Ciceri, Vice-President External Relations
Dr. Lesley Cormack, Deputy Vice-Chancellor and Principal, UBC Okanagan
Mr. Hubert Lai, K.C., University Counsel
Ms. Heather McCaw, Vice-President Development & Alumni Engagement
Dr. Gail Murphy, Vice-President Research & Innovation
Dr. Rehan Sadiq, Provost and Vice-President Academic, UBC Okanagan

Board Secretary Ms. Karen Hakkarainen

Committee Chair Azim Lalani called the open session of the February 15, 2024 Finance Committee meeting to order at 9:03 a.m., and respectfully acknowledged the ancestral and unceded territories of the Musqueam and of the Syilx Okanagan Nation upon which UBC campuses are located.

The Chair welcomed new Finance Committee member Governor Ali Pejman, appointed by the Province effective January 1, 2024.

On behalf of the Finance Committee, the Chair congratulated UBC Investment Management's Board and CEO Dawn Jia on receiving the Institutional Connect Asset Owner Award. This award recognizes an institutional investor firm that has delivered outstanding fiduciary duties to their clients through achieving desired investment objectives, clear communication with their members and clients, and having an effective governance system.

The Board Secretary reviewed attendance and confirmed quorum.

1. Approval of Agenda

The Chair asked if any Committee member would like to make any amendments to the Agenda. No requests were made.

The following resolution was moved, seconded, and **CARRIED**:

IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the open session of the February 15, 2024 Finance Committee meeting.

The Chair asked if Governors had any actual, potential or apparent conflicts of interest to declare with any items on the open Agenda. None were raised.

2. Minutes of Previous Meeting

The Chair asked if Committee members had noted any errors or omissions in the Minutes of the previous meeting. None were raised.

The following resolution was moved, seconded, and **CARRIED**:

IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the open session of the November 20, 2023 Finance Committee meeting.

The open session of the February 15, 2024 Finance Committee meeting adjourned at 9:06 a.m.

ACTION ITEMS

None identified.
