



Board of Governors
FINANCE COMMITTEE
AGENDA

THURSDAY, SEPTEMBER 12, 2024
9:25 AM to 10:35 AM
VIDEOCONFERENCE

1. Welcome from the Chair and Approval of Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the open session of the September 12, 2024 Finance Committee meeting.
2. Consent Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves the resolutions forwarded under the open Consent Agenda, as presented in the Appendix.
3. UBC Investment Management Investment Report	The briefing provides an update on the performance of the University's investment assets for the quarter ending June 30, 2024, and on implementation of the Responsible Investing Strategy.
4. Integrated Renewal Program (IRP) Student – Update	The briefing provides an update on the implementation of IRP Student through the 2024 Winter Session registration period.
5. Student Affordability Task Force Overview	The briefing provides a high-level overview of Student Affordability Task Force (SATF) recommendations and implementation.
6. Tuition Engagement Approach FY 2025-2026	The briefing sets out the Administration's approach to 2025-2026 tuition engagement.

APPENDIX: CONSENT AGENDA Subject to Governor request for discussion

FOR APPROVAL

7. Minutes of Previous Meeting	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the open session of the June 10, 2024 Finance Committee meeting.
8. Program Fees - Haida Gwaii Semester	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the following fees for the Haida Gwaii Semester Program: <ul style="list-style-type: none"> <i>i.</i> a \$4,000 program fee for students who participate in the Haida Gwaii Semester program during Winter Session Term 1 or Winter Session Term 2; and, <i>ii.</i> a \$3,200 program fee for students who participate in the Haida Gwaii Semester program during Summer Session Term 1, effective immediately, and subject to increases as approved by the Board of Governors.
9. Endowment Variation Request: SHFE Fund and FFAFE Fund Terms of References	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the amended and restated SHFE Fund Terms of Reference attached as Appendix 1 to the briefing, and FFAFE Fund Terms of Reference, attached as Appendix 2 to the briefing.

10. Endowment Variation Request: David and Brenda McLean Chair in Canadian Studies Endowment Fund	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the amended and restated David and Brenda McLean Family Chair in Canadian Studies Endowment Trust Deed, attached as Appendix 1 to the briefing.</p>
FOR INFORMATION	
11. Annual Debt Report 2024	The briefing summarizes key borrowing initiatives and other relevant information pertaining to external and internal debt as at June 30, 2024.
12. Capital Projects Update as at June 30, 2024	Twice annually, the Board receives a status update on current capital projects and capital priorities in planning.
13. UBC Staff Pension Plan Audited Financial Statements and Annual Report 2023	As part of its regular duties, the UBC Staff Pension Plan Board provides summary reports to the Finance Committee of the UBC Board of Governors. The Financial Statements of the UBC Staff Pension Plan for the year ending December 31, 2023 received an unqualified audit opinion from Deloitte LLP.
14. Streamlining of Board Policy Requirements (No Feedback Requiring Discussion)	An information briefing outlining proposed amendments to policies for which no Governor feedback was received in response to the <i>Streamlining of Reporting and Approval Requirements under Board of Governors' Policies and Associated Procedures</i> project. Approval request to be considered by the Governance Committee.
15. Streamlining of Board Policy Requirements (Feedback for Discussion)	An information briefing outlining proposed amendments to policies for which Governor feedback was received in response to the <i>Streamlining of Reporting and Approval Requirements under Board of Governors' Policies and Associated Procedures</i> project. Approval request to be considered by the Governance Committee.
16. Policy Priorities: Update on the Status of Board Policies assigned to the Committee	The briefing provides an update on the current state of Board Policies and provides a prioritized list of upcoming policies for which proposals are to be developed.
17. Non-Credit Credentials Approved under Delegated Authority 2024 Annual Report	The briefing updates the Board on non-credit credentials approved between July 1, 2023 - June 30, 2024 under authority delegated to the respective Provost and Vice-President Academic on each campus and to the respective Senates of each campus.
18. Students' Union of UBC Okanagan (SUO) Fieldhouse Fees	By evote closing on August 16, 2024, under authority delegated by the Board of Governors, the Finance Committee approved an additional Students' Union of UBC Okanagan (SUO) fee, beginning in the 2024-2025 academic year, for the proposed student recreation building on the Okanagan campus.
19. UBC Alma Mater Society (AMS) Fees – Correction	By evote closing on August 16, 2024, under authority delegated by the Board of Governors, the Finance Committee approved correction of the 2024-2025 UBC Alma Mater Society fee changes for the membership fee for the AMS subsidiary constituency the Land & Food Systems Undergraduate Society (LFSUS).
20. Committee Action Items Status Report	An update on the status of action items tracked for the Finance Committee.