



## Memorandum

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**Date:** November 28, 2024

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**To:** Board of Governors

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**From:** Jessie Dusangh, Chair, Audit Committee

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**Subject:** Chair's Report to Board from the Audit Committee meeting Open Session held November 26, 2024

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The Audit Committee met in open session on November 26, 2024.

Those items received for information, discussed, or approved by the Committee under delegated authority are listed under the open session consent agenda of the Board's December 5, 2024 meeting.

The Committee received and discussed an information briefing on proposed amendments to the Financial Investigations Policy (SC15) to align it with best practices, and to ensure consistency with other Board of Governors' policies.

The following item was received for information under the Committee's Consent Agenda:

- A briefing on proposed amendments to Board Policies, which were deferred in September, reviewed by the Governance Committee on November 21, 2024, and recommended for approval by the Board at its December 5, 2024 meeting