



Board of Governors
AUDIT COMMITTEE
MINUTES

Tuesday, September 17, 2024
9:03 a.m. to 9:06 a.m.
VIDEOCONFERENCE
 Approved: November 26, 2024

Chair	Mr. Jessie Dusangh	External Auditor	Designated Executive Liaisons
Vice-Chair	Mr. Dallas Leung	Ms. Kristine Simpson	Mr. Allen Amyotte, Interim Chief Assurance & Risk Officer
Members	President Benoit-Antoine Bacon	Ms. Verity Pringle	Mr. Frank Laezza, Vice-President Finance and Operations
	Dr. Sandy Hilton	Auditor General	Administration
	Board Chair Miranda Lam, K.C.	Ms. Lisa Moore	Dr. Gage Averill, Provost and Vice-President Academic, UBC Vancouver
	Ms. Anthonia Ogundele	Ms. Oksana Khomyak	Dr. Lesley Cormack, Deputy Vice-Chancellor and Principal, UBC Okanagan
	Mr. Ali Pejman	Mr. Mark Vinnish	Dr. Rehan Sadiq, Provost and Vice-President Academic, UBC Okanagan
Regrets	Chancellor Judy Rogers, C.M.	Board Secretary	
	Mr. Byron Thom	Ms. Karen Hakkarainen	

Committee Chair Jessie Dusangh called the open session of the September 17, 2024 meeting of the Audit Committee to order at 9:03 a.m.

The Chair respectfully acknowledged the ancestral and unceded territories of the Musqueam and of the Syilx Okanagan Nation upon which UBC campuses are located, and the traditional owners and caretakers of lands, near and far, from which Board members and UBC community members remotely joined the meeting.

The Chair thanked outgoing Governors, Kamil Kanji, Leonard Schein, and Matt Tan for their service to the Committee, and welcomed new members Governor Sandy Hilton and Byron Thom. He also thanked Governor Dallas Leung for taking on the role of Vice-Chair.

The Chair welcomed Chancellor Judy Rogers to the Board.

The Board Secretary reviewed attendance and confirmed quorum.

1. Approval of Agenda

The Chair asked if any Committee members would like to make any amendments to the agenda, such as moving any consent agenda items to the discussion portion of the agenda. No amendments were requested.

The following resolution was moved, seconded, and **CARRIED**:

IT IS HEREBY RESOLVED that the Audit Committee approves as circulated the Agenda for the open session of the September 17, 2024 Audit Committee meeting.

The Chair asked whether Governors had any actual, potential or apparent conflicts of interest in relation to any of the items on the agenda. None were declared.

2. Consent Agenda

The Chair noted the briefings that were received under the Consent Agenda for information. With respect to those items relating to the Streamlining of Board Policy Requirements, he noted that the Governance Committee had met on September 12, 2024 and made the decision to defer sending some of the proposed amendments forward to the Board for approval. One of the policies that was deferred is Environmental Policy (SC 4), a policy for which the Audit committee is responsible.

ACTION ITEMS

None identified.

CONSENT AGENDA – For Information

The following items on the Consent Agenda were received for information with no discussion.

- 3. Streamlining of Board Policy Requirements (No Feedback Requiring Discussion)**
- 4. Streamlining of Board Policy Requirements (Feedback for Discussion)**
- 5. Policy Priorities - Update on the status of Board Policies assigned to the Committee**

Adjournment

The open session of the Audit Committee meeting adjourned at 9:06 a.m.