



Board of Governors
FINANCE COMMITTEE
AGENDA

WEDNESDAY, FEBRUARY 12, 2025
8:30 AM to 8:47 AM
VIDEOCONFERENCE

<p>1. Welcome from the Chair and Approval of Agenda</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the open session of the February 12, 2025 Finance Committee meeting.</p>
<p>2. Consent Agenda</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves the resolutions forwarded under the open Consent Agenda, as presented in the Appendix.</p>
<p>3. Students’ Union of UBC Okanagan (SUO) Building Project Interim Commitment</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends that the Board of Governors approve the commitment by UBC of funds to support the design, construction, and financing of a new building on the Okanagan campus, to be occupied by the Students’ Union of UBC Okanagan (“SUO”), subject to the following conditions:</p> <ul style="list-style-type: none"> <i>i.</i> the amount of the commitment will be \$12,875,000 or 23% of the total project costs, whichever is less; <i>ii.</i> the commitment will be subject to the approval of an SUO referendum question in March 2025, in a form that is satisfactory to UBC, authorizing the collection of capital and operational fees from the members of the SUO to support the project and operational costs of the building; <i>iii.</i> the commitment will be subject to UBC and the SUO entering into definitive agreements as contemplated by the transaction structure as set out in the briefing, with the execution of all such agreements being subject to approval of the Board of Governors or its delegates; and, <i>iv.</i> the commitment will be subject to the Board of Governors approving the project through its normal process for approving major institutional construction projects, including Board 3 approval.

APPENDIX: CONSENT AGENDA Subject to Governor request for discussion

FOR APPROVAL

<p>4. Minutes of Previous Meeting</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the open session of the November 20, 2024 Finance Committee meeting.</p>
<p>5. Fee Correction – Tuition for Part-Time PhD Studies at UBC Okanagan</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves corrections to the part-time PhD studies tuition for UBC Okanagan to assess the continuing fees after 15 instalments, instead of 9 as previously approved, effective September 2025.</p>