



Board of Governors
FINANCE COMMITTEE
AGENDA

WEDNESDAY, MARCH 12, 2025
8:40 AM to 9:43 AM
VIDEOCONFERENCE

1. Welcome from the Chair and Approval of Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the open session of the March 12, 2025 Finance Committee meeting.
2. Consent Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves the resolutions forwarded under the open Consent Agenda, as presented in the Appendix.
3. 2025-2026 UBC Budget	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends that the Board of Governors approve as circulated the 2025-2026 UBC Budget.
4. UBC Investment Management (UBCIM) Investment Report	The briefing provides an update on the performance of the University's investment assets for the quarter ending December 31, 2024.

APPENDIX: CONSENT AGENDA Subject to Governor request for discussion

FOR APPROVAL

5. Minutes of Previous Meeting	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the open session of the February 12, 2025 Finance Committee meeting.
6. Tuition for New Program Bachelor of Science, Major in Data Science	APPROVAL REQUESTED IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors, the Finance Committee approves tuition for the Bachelor of Science, Major in Data Science of \$202.64 per credit for domestic students and \$1,701.35 per credit for international students, subject to increases as approved by the Board of Governors, to remain consistent with tuition rates for the Bachelor of Science leading up to the program's launch in September 2025.
7. Non-Refundable Deposit Dual Degree Master of Management at UBC Okanagan	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of a \$2,000 CAD non-refundable acceptance deposit for the existing Dual Degree Master of Management Option (DDMM) at UBC Okanagan, applicable to both international and domestic students, effective September 2025.

8. Repeal of International Tuition Rate Exemption for Selected International Students	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee recommends that the Board of Governors approve the following, applicable to students on the Vancouver and Okanagan campuses:</p> <ul style="list-style-type: none"> <i>i.</i> effective May 01, 2025, new incoming students who are in Canada with a full-time long-term work permit or are the dependant or the spouse of an individual who is in Canada with a full-time long-term work permit will no longer be exempted from international tuition rates; and, <i>ii.</i> students enrolled prior to May 01, 2025 and who were deemed eligible for exemption from international student tuition rates under the Work Permit category will maintain their exempted status for the standard length of their current degree program if they continue to meet the eligibility criteria for exemption under the Work Permit category as approved by the Board of Governors in 2019.
9. Endowment Variation and Encroachment Requests: Forest Renewal BC Chair Endowment Funds	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED, in accordance with authority delegated by the Board of Governors, that the Finance Committee approves:</p> <ul style="list-style-type: none"> <i>i.</i> the amended Endowment Trust Deeds, attached as Appendices 1-4 to the briefing; and, <i>ii.</i> the related encroachment, collapse and transfer to amalgamate the two Forest Conservation Funds into the proposed amended and consolidated UBC Forest Conservation Chairs Endowment Fund and the three Forest Management Funds into the proposed amended and consolidated UBC Forest Management Chairs Endowment Fund.
10. Student Society Fees - Students' Union Okanagan of UBC (SUO)	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves Students' Union Okanagan of UBC student fees for 2025-2026, as set out in Appendix 1 to the briefing.</p>
11. University Neighbourhoods Association (UNA) 2025-2026 Budget	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the 2025-2026 University Neighbourhoods Association Operating Budget circulated as Appendix 1 to the briefing.</p>
FOR INFORMATION	
12. Capital Projects Update as at December 31, 2024	<p>The briefing provides a biannual status update on current capital projects and capital priorities in planning. This includes details on major capital building projects (>\$10 million) as well as a summary of routine capital renewal and renovation projects (<=\$10 million). Information on Infrastructure Impact Charge (IIC) projects and Information Technology (IT) projects is also included.</p>