



SUBJECT	Endowment Name Changes: Sauder Division Endowment Funds (Marketing Division Research Endowment Fund; Management Science Division Endowment; Policy Division Research Endowment; and Applied Behaviour Science Division Endowment)
SUBMITTED TO	Finance Committee
MEETING DATE	June 3, 2025
SESSION CLASSIFICATION	Recommended session criteria from Board Meetings Policy: OPEN
REQUEST	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the following endowment fund names as recommended by the President and University Counsel:</p> <ul style="list-style-type: none"> <i>i.</i> “Marketing and Behavioural Science Division Research Endowment” (to replace “Marketing Division Research Endowment”); <i>ii.</i> “Operations and Logistics Division Endowment” (to replace “Management Science Division Endowment”); <i>iii.</i> “Strategy and Business Economics Division Research Endowment” (to replace “Policy Division Research Endowment”); and, <i>iv.</i> “Organizational Behaviour and Human Resources Division Endowment” (to replace “Applied Behaviour Science Division Endowment”) <p>(collectively, the “Funds”).</p>
LEAD EXECUTIVE	Hubert Lai, K.C., University Counsel
SUPPORTED BY	Darren Dahl, Dean, Sauder School of Business Elizabeth Moxham, Legal Counsel, Office of University Counsel

EXECUTIVE SUMMARY

The Dean, Sauder School of Business, requests that the Finance Committee, in accordance with authority delegated by the Board of Governors, approve the change of the names of the four Funds, which reflect outdated names for administrative units within the Sauder School of Business.

The Funds were established in the 1980’s and were funded solely with unrestricted contributions from the Sauder School of Business. They were named for Divisions within the School that existed at that time. The names of the Divisions have since changed.

The University began documenting all new endowment funds with documentation in 1991. Prior to that, endowment funds were created on the basis of written correspondence or other documents. There are no endowment deeds nor terms of reference documents for these Funds.

There is no change requested to the purposes supported by the Funds or how they are administered. This is a request only to update the names of the Funds to enhance administrative clarity.

The Board of Governors has authority to change the name of the Funds as part of its general authority to manage endowments under the Endowment Management Policy (FM5).

The President recommends that the Finance Committee, in accordance with authority delegated from the Board of Governors, approves the proposed changes to the names of the Funds.

The Office of University Counsel supports this request.